

resources, machinery etc.) to satisfy the demands of its inhabitants for goods and services. The more goods and services that can be produced from these limited resources, the higher the standard of living enjoyed by the country's citizens. Financial reserves also include foreign exchange reserves, golden and other precious metals reserves of national and central banks.

One of the types of budget reserves is the Reserve Fund of the Cabinet of Ministers of Ukraine. It is formed in order to finance urgent expenditures of the national economy, socio-cultural and other activities that could not be foreseen during the approval of the State Budget during the year. This fund is created in the amount of two percents of the state budget expenditures and is part of the state budget expenditures of Ukraine.

It is important not just to form an effective system of financial reserves, but also to interest all businesses in creating the most favorable conditions for its operation.

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**MAKING DISTANCE LEARNING PERSONAL AND EFFECTIVE  
WITH ZOOM TECHNOLOGIES**

Recently all classes around the globe have moved to a remote learning format which created lots of obstacles in educational process.

However, instructors and students are eager to maintain the academic rigor and intellectual vibrancy of the classroom. Live video with interactive participation is one of the best ways for instructors and students alike to replicate the classroom experience. Zoom is now available to all students, faculty, and staff and it is just the tool to help you do it.

The matter is that Zoom is a video collaboration tool that provides a click-and-connect conferencing solution. You can use it for classroom teaching and learning,

group discussions, or even one-on-one office hour meetings. Zoom is an easy-to-use tool to create a video meeting, invite students or colleagues, solicit participation, and share resources. It is as close to being in the same lecture hall or office as you can get while working and learning from home. And with the University's new enterprise license for Zoom, students, faculty, and staff can access it for no cost.

Some benefits of Zoom: platform independent: participants can join the session from any device - no VPN needed; scalable: one-on-one meetings, up to a class of 500 students or a staff meeting up to 300; easy and intuitive: one-click connection for easy video and audio; real-time interaction: chats, polls, breakout rooms, content sharing; closed captioning and keyboard shortcuts: ensures accessibility for all learners.

To conclude working in a virtual classroom requires patience. Begin with simple activities for you and your students to get comfortable with the new format and provide time and opportunity for your students to ask you questions.

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### **FINISHED GOODS AND COST OF GOODS SOLD**

In a job order costing system, all manufacturing costs (i.e., direct materials, direct labor, and applied manufacturing overhead) of the job are debited to work in process account. When a job is completed, its cost (as shown by job cost sheet) is transferred from the work in process account to the finished goods account

After completion, the job becomes finished goods and is, therefore, transferred from the production department to the finished goods storeroom (also called warehouse). That was about recording finished goods and cost of goods manufactured.