

Напря́м 9. Аґра́рна еконо́міка та упра́вління

ORGANIZATIONAL AND METHODOLOGICAL SUPPORT OF
FINANCIAL SECURITY MONITORING

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Financial security monitoring of the enterprise is considered to be the process of control over the effective, sustainable and safe conduct and development of the enterprise. It is based on the use as information support of accounting systems and reporting as well as other useful information and modern methods of processing, development and fulfillment of commitments to the state, society and economic entities.

In order to ensure the monitoring functioning in the enterprise management system it is important to have professionally trained staff to conduct high-quality comprehensive system analysis, planning and forecasting indicators, determining indicators of financial security assessment and their thresholds. It necessary to highlight that the organization of such monitoring is possible for any business entity (commercial and non-commercial enterprise) in the presence of sufficient information base, chosen system of information processing methods, technical means of registration and transmission of information as well as the legal framework on the basis of which the tasks, responsibilities, conditions for assessing financial

independence, level of development and financial security are determined.

Based on the content of the definition of monitoring, its division into external and internal, broad opportunities to cover areas of socio-economic life and economic security, the following blocks of financial security monitoring for enterprises can be offered.

The two key blocks in the presented model reflect:

- system of key elements of enterprise financial security (main components and factors determining the possibility of sustainable development of the industry; threats and risks of financial security; system of quantitative and qualitative indicators and indicators of financial security; threshold values of indicators and indicators of financial security);

- financial monitoring, in the organizational structure of which there are four system elements (regulatory framework and internal regulations (standards, regulations), on the basis of which the company operates; organizational structure of monitoring and information and methodological support; system of methods and tools for information processing for assessments of the level of financial security, the decision-making system that regulates the activities of the enterprise and provide counteraction to financial security threats).

The universality of the presented blocks of monitoring the financial security of the enterprise lies in their possible adaptation to different conditions of development, to the sectoral characteristics of the enterprise, to its scale, regardless of ownership and organizational and legal form of activity.

Methodological support for monitoring financial security, organized at the micro level - for an individual enterprise in a particular industry, requires scientifically grounded indicators [2].

Thus for agricultural enterprises a system of indicators that includes four groups have been identified:

- 1) indicators of personnel security;
- 2) investment security indicators;
- 3) tax security indicators;

4) general indicators of financial security.

When detailing groups of indicators, it is possible to establish not only semantic connections, but also actual interdependence based on the formulas of their calculation [1]. This approach, of course, is important for determining the system of indicators of a particular enterprise on the basis of the information support that the company has.

With the help of the existing system of methods and tools, information processing it is possible to assess the achieved level of financial security on an ongoing basis. A well-organized structure of information and methodological support for monitoring is also required for making managerial decisions and developing a system of measures to counter threats to financial security.

All these elements which are in constant interaction make the presented organizational and methodological support for monitoring financial security adequate to the requirements of enterprise management and ensuring the required level of financial security. The quality of monitoring and ultimately the ability to achieve the goals set by the company largely depend on the set of analysis tools and the ability to use them.

References

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2. Lavrov Yu.V. The mechanism of financial security of the enterprise. Bulletin of Transport Economics and Industry. 2017. № 29. P. 127–130.